

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/17/2015

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	2,208,313
3 Estimated Beginning Fund Balance - Unassigned	2,346,902
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,555,215
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	30,508,139
7000 Revenue from State Sources	12,540,492
8000 Revenue from Federal Sources	325,010
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	43,373,641
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 47,928,856

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	26,649,263
6112	Interim Real Estate Taxes	176,000
6113	Public Utility Realty Tax	32,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	26
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	50,000
6150	Current Act 511 Taxes - Proportional Assessments	2,210,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	700,000
6500	Earnings on Investments	22,500
6700	Revenues from District Activities	120,650
6800	Revenue from Intermediary Sources / Pass-Through Funds	400,000
6910	Rentals	71,000
6920	Contributions/Donations/Grants From Private Sources	2,700
6940	Tuition from Patrons	19,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	55,000
	REVENUE FROM LOCAL SOURCES	30,508,139

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,637,150
7160	Tuition for Orphans and Children Placed in Private Homes	35,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,300,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	825,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	791,709
7330	Health Services (Medical, Dental, Nurse, Act 25)	52,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	501,955
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	803,553
7820	State Share of Retirement Contributions	2,594,125
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	12,540,492

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	254,597
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	47,149
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	10,764
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	12,500
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		325,010

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		43,373,641

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$26,649,263
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$26,649,263
 Approx. Tax Levy for Tax Rate Calculation: \$27,759,970

Berks

Total

2014-15 Data		
a. Assessed Value	\$848,301,300	\$848,301,300
b. Real Estate Mills	30.2100	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$1,083,700,262	\$1,083,700,262
d. Assessed Value	\$848,669,200	\$848,669,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$25,627,182	\$25,627,182
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$25,627,182	\$25,627,182
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	30.2100	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.99889%	95.99889%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$27,759,970	\$27,759,970
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	32.7100	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$27,759,970	\$27,759,970
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$27,759,970
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$26,649,263

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$26,649,263

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$26,649,263

Approx. Tax Levy for Tax Rate Calculation: \$27,759,970

Berks Total

Index Maximums

p.	Maximum Mills Based On Index ($i * (1 + \text{Index})$)	30.9652	
q.	Mills In Excess of Index if ($l > p$), ($l - p$)	1.7448	1.7448
r.	Maximum Tax Levy Based On Index ($p / 1000$) * d	\$26,279,212	\$26,279,212
IV. s.	Millage Rate within Index? (If $l > p$ Then No)	No	
t.	Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$1,480,758	\$1,480,758
u.	Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$1,421,511	\$1,421,511

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0		
Number of Homestead/Farmstead Properties	0		0

V. Median Assessed Value of Homestead Properties \$0

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$26,649,263
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$26,649,263
 Approx. Tax Levy for Tax Rate Calculation: \$27,759,970

Berks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Berks	848,669,200	32.7100	27,759,970			95.99889%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	848,669,200		27,759,970	0	27,759,970	95.99889%	26,649,263

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	50,000	50,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			50,000	50,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,975,000	1,975,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	200,000	200,000
6154 Amusement Taxes	5.00%	0.00%	35,000	35,000
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			2,210,000	2,210,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,083,700,262	X	12	13,004,403
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	17,880,424	
1200	Special Programs - Elementary/Secondary	5,441,332	
1300	Vocational Education	1,626,206	
1400	Other Instructional Programs - Elementary/Secondary	62,224	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	25,010,186	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,188,447	
2200	Support Services - Instructional Staff	1,358,767	
2300	Support Services - Administration	2,409,845	
2400	Support Services - Pupil Health	557,457	
2500	Support Services - Business	570,225	
2600	Operation & Maintenance of Plant Services	3,651,001	
2700	Student Transportation Services	1,869,065	
2800	Support Services - Central	265,931	
2900	Other Support Services	29,599	
	Total 2000 Support Services	11,900,337	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	642,732	
3300	Community Services	8,500	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	651,232	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		37,561,755
5000	Other Expenditures and Financing Uses		
5100	Debt Service	5,561,886	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	250,000	
	Total Other Financing Uses	5,811,886	
	Total Estimated Expenditures and Other Financing Uses		43,373,641
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		43,373,641
	Ending Committed, Assigned and Unassigned Fund Balance		4,555,215

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,016,975
200	Personnel Services-Employee Benefits	6,003,028
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	7,076
500	Other Purchased Services	430,875
600	Supplies	401,213
700	Property	4,967
800	Other Objects	16,290
	Total Regular Programs - Elementary/Secondary	17,880,424
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,418,276
200	Personnel Services-Employee Benefits	1,498,274
300	Purchased Professional & Technical Services	771,900
400	Purchased Property Services	1,350
500	Other Purchased Services	617,956
600	Supplies	38,725
700	Property	0
800	Other Objects	94,851
	Total Special Programs - Elementary/Secondary	5,441,332
1300	Vocational Education	
100	Personnel Services-Salaries	399,759
200	Personnel Services-Employee Benefits	210,904
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	3,599
500	Other Purchased Services	994,476
600	Supplies	17,468
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,626,206
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	46,025
200	Personnel Services-Employee Benefits	15,699
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	62,224

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		25,010,186

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	718,934
200	Personnel Services-Employee Benefits	366,068
300	Purchased Professional & Technical Services	83,934
400	Purchased Property Services	0
500	Other Purchased Services	10,000
600	Supplies	9,511
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	1,188,447
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	515,863
200	Personnel Services-Employee Benefits	264,106
300	Purchased Professional & Technical Services	17,700
400	Purchased Property Services	136,650
500	Other Purchased Services	46,349
600	Supplies	287,344
700	Property	73,610
800	Other Objects	17,145
	Total Support Services - Instructional Staff	1,358,767
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,415,760
200	Personnel Services-Employee Benefits	783,123
300	Purchased Professional & Technical Services	93,000
400	Purchased Property Services	3,100
500	Other Purchased Services	82,910
600	Supplies	12,402
700	Property	0
800	Other Objects	19,550
	Total Support Services - Administration	2,409,845
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	309,925
200	Personnel Services-Employee Benefits	220,739
300	Purchased Professional & Technical Services	1,300
400	Purchased Property Services	2,050
500	Other Purchased Services	0
600	Supplies	18,148
700	Property	5,145
800	Other Objects	150
	Total Support Services - Pupil Health	557,457

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	299,708
200	Personnel Services-Employee Benefits	192,452
300	Purchased Professional & Technical Services	39,000
400	Purchased Property Services	4,000
500	Other Purchased Services	25,000
600	Supplies	2,865
700	Property	0
800	Other Objects	7,200
	Total Support Services - Business	570,225
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,236,519
200	Personnel Services-Employee Benefits	889,232
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	976,850
500	Other Purchased Services	128,500
600	Supplies	387,500
700	Property	15,000
800	Other Objects	17,400
	Total Operation & Maintenance of Plant Services	3,651,001
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	3,600
400	Purchased Property Services	4,500
500	Other Purchased Services	1,860,965
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,869,065
2800	Support Services - Central	
100	Personnel Services-Salaries	143,272
200	Personnel Services-Employee Benefits	119,159
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	265,931

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	29,599
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	29,599
	Total Support Services	11,900,337
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	316,108
200	Personnel Services-Employee Benefits	114,417
300	Purchased Professional & Technical Services	100,137
400	Purchased Property Services	6,625
500	Other Purchased Services	68,360
600	Supplies	26,576
700	Property	476
800	Other Objects	10,033
	Total Student Activities	642,732

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	8,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	8,500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	651,232
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,116,886
900	Other Uses of Funds	4,445,000
	Total Debt Service	5,561,886
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	250,000	
	Total Budgetary Reserve	250,000	
	Total Other Expenditures and Financing Uses		5,811,886
TOTAL EXPENDITURES			43,373,641

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,346,902	2,346,902
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	1,277,238	1,277,238
Capital Projects Fund – Other	342,243	342,243
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	9,310	12,000
Agency Fund	95,147	90,000
Total Cash and Short-Term Investments	4,070,840	4,068,383
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	4,070,840	4,068,383

LONG-TERM INDEBTEDNESS

06/30/2015 Estimate

06/30/2016 Projection

Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	30,655,000	26,210,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	484,035	490,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	31,139,035	26,700,000

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS

31,139,035

26,700,000

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Fund balance is assigned to prepare for future retirement rate increases.</i>	2,208,313
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Fund balance is maintained to guard against unforeseen but necessary expenditures.</i>	2,346,902
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,555,215
5900	Budgetary Reserve <i>Explanation: Reserve maintained for unanticipated but necessary expenses most of related to special education costs.</i>	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		4,805,215
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0